

# 2015

## ANNUAL REPORT



### THE AUTHORITY

#### Mission Statement

The Mission of the Health and Educational Facilities Authority of the State of Missouri is to provide access to the capital markets in an effort to lower the cost of health and educational services in Missouri by providing high quality, readily available, low cost financing alternatives for Missouri public and private, nonprofit health and educational institutions.

The Health and Educational Facilities Authority of the State of Missouri, created by an Act of the Missouri General Assembly and operational in 1979, is empowered to make loans to any participating health or educational institution and to refund outstanding obligations, mortgages or advances issued, made or given for the cost of facilities.

The Authority assists not-for-profit institutions in borrowing funds at the lowest possible cost to provide quality medical and educational services to Missouri residents. Interest paid on Authority bonds and notes is exempt from federal and Missouri state income taxation, resulting in materially lower interest rates for substantial savings on financing cost.

Many types of health care and educational institutions across the state receive financing assistance from the Authority. Health care financings have been arranged for health facilities ranging from fewer than 100 to over 1,000 beds, including acute and primary care facilities, teaching and research centers, osteopathic hospitals, retirement and nursing homes, specialized care centers and alcoholic rehabilitation treatment centers. Educational financings include public universities, liberal arts colleges, major research universities and medical schools, institutions of specialized instruction, public school districts, private elementary and secondary schools and charter schools.

During 1985 the Authority became authorized to assist public school districts and community colleges with loans to fund shortfalls in operating funds during the school year. Higher education institutions also can be assisted with cash flow shortages.

In 1988, the Authority issued a series of bonds designed to assist organizations that provide care for persons affected by mental disabilities.

During 1995, the Authority was charged with developing guidelines for and the administration of the Direct Deposit Program, which provides strong credit ratings for Missouri school districts. The Authority also developed the HELP Program, which



provides low interest loans to small and/or rural health care and educational facilities.

The Authority's bonds and notes do not constitute a debt or liability of the State of Missouri or of any political subdivision thereof, within

the meaning of any State constitutional provision or statutory limitation. The Authority has no taxing power. The credit supporting any Authority note or bond issue is the credit of the individual borrowing institutions. The bonds and notes are limited obligations of the Authority payable solely from payments made by the borrowing institution.

The validity of the Authority's Act was upheld by the Missouri Supreme Court in Menorah Medical Center vs. Health and Educational Facilities Authority of the State of Missouri 584 S. W. 2d 73 (MO 1979).

#### Authority Membership

The Act provides for seven members appointed by the Governor of the State of Missouri, with the advice and consent of the Senate. Each member must be a resident of the State and no more than four members may be of the same political party. Members are appointed for five year terms. Members continue to serve after expiration of their term until a successor is appointed or they are reappointed.

#### Authority Representatives

**Michael J. Stanard**, Executive Director

**Vincent M. Loretta**, Assistant Director

**Antoinette M. Wilcox**, Administrative Assistant

**Thompson Coburn LLP**, General Counsel

**Will B. Tschudy**, Financial Advisor

# 2015

## ANNUAL REPORT

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### CHAIR'S LETTER

It is with great pleasure, and on behalf of the Board Members, staff and advisors of the Health and Educational Facilities Authority of the State of Missouri (MoHEFA), that I present this Annual Report. 2015 was another extremely successful year for the Authority in providing low-cost and readily accessible financing options. In addition, the Authority welcomed Jeffrey D. Byrne of Kansas City as a Member of the Board. The Members look forward to working with Mr. Byrne and taking advantage of the expertise he contributes to the Authority.

The low interest rate environment remained very favorable for borrowers throughout 2015 and many health and educational institutions achieved interest rate levels near all-time lows. The year was a typical mix of large, medium and small issues with all types of structures. Significant new-money projects were completed but several refunding transactions were included as well. These refunding opportunities will result in millions of dollars of interest rate savings to the participants. Many of the bonds issued in 2015 were direct bank purchase bonds, a notable five-year trend in the capital markets.

The Authority closed 20 bond issues in 2015 compared to the ten-year average of approximately 16-17 issues. The \$1.1 billion total issuance was approximately average for the ten-year period. The Members are proud of the broad issuance of bonds throughout Missouri and the large number of diverse borrowers served. The new St. Michael the Archangel High School in Lee's Summit is the latest institution to take advantage of the Authority's financing options as a first time borrower. In addition, MoHEFA's HELP! Program continues to be a source of small, direct loans with two entities closing loans in 2015. Since 1996, the HELP! Program has completed 41 loans for \$11.1 million for small health and educational borrowers throughout Missouri.

MoHEFA was established by the Missouri General Assembly in 1975 and in 2016 enters its fifth decade of service to Missouri. Low interest rates, construction needs and refunding opportunities already are driving several projects. The Authority is very proud of its history and is ready to move forward providing the widest possible range of financing options for Missouri's ever-growing list of exceptional health and educational providers. The Board, staff and advisors are thrilled to play a role in reducing the costs of healthcare and education in Missouri.



Kevin L. Thompson, CPA  
Chair of the Authority



### AUTHORITY MEMBERS

#### Kevin L. Thompson, CPA - CHAIR



Mr. Thompson, a resident of Elsberry, Missouri is the Chief Financial Officer/Chief Operating Officer for Cambridge Engineering in Chesterfield, Missouri. Since 1963, Cambridge Engineering has been the performance leader in industrial space heating and make-up air equipment. From 1989 to 2007, Mr. Thompson was employed by Coin Acceptors, Inc, a

global manufacturer of cash management and vending equipment based in St. Louis, Missouri, most recently serving as its Vice President/Treasurer and Chief Financial Officer. With over 1,300 employees, Coin Acceptors has operations in 25 different locations worldwide. Mr. Thompson holds a Master's of Science in Taxation from Fontbonne University and is a certified public accountant in Missouri and Arkansas. He is a member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants, and is active with many civic and community organizations, having held various leadership positions with the Clayton Chamber of Commerce, the St. Louis Art Fair, Mid-County Family YMCA, the YMCA of Metropolitan St. Louis, Financial Executives Institute, Circus Flora, Camp Ne-O-Tez, The Sparrows Nest and the Harding University President's Development Council.

Term as a Member expired July 30, 2009.



#### Joseph A. Cavato - TREASURER



Mr. Cavato, a resident of University City, Missouri is the principal and owner of JAC Consulting, LLC, providing consulting and advisory services to local governments, non-profit agencies and real estate development entities. Services include program management, real estate and development planning, project management, financial advisory and intergovernmental relations. In addition to his long professional career in government and finance, Mr. Cavato has been very active in the community as an advisor, volunteer and board member of a number of educational, non-profit, religious and governmental entities. He currently maintains an active role as a member of the advisory board of Cardinal Ritter College Prep High School, and the boards of the Missouri Workforce Housing Association, Barat Academy Catholic High School and the Saint Louis University Urban Planning and Real Estate Development Program Advisory Board.

Term as a Member expired July 30, 2013.

#### Sarah R. Maguffee - VICE CHAIR



Sarah R. Maguffee of Columbia, Missouri, is an attorney and Adjunct Professor of Law, University of Missouri School of Law. She is a former partner at Husch Blackwell, LLP, in Jefferson City, Missouri, where she practiced law from 1996 to 2009, when she left to become a stay-at-home mother. At Husch, Ms. Maguffee successfully counseled clients from such diverse industries as

banking and finance, construction and land development, and manufacturing, regarding federal, state, and local environmental, health, and safety compliance, audits, self-reporting of violations, and enforcement actions. She also advised clients regarding environmental issues that arise in commercial transactions, including real estate deals and bankruptcy. Prior to joining Husch, Ms. Maguffee practiced law in Washington, D.C., where she represented chemical manufacturers and transporters on a variety of legislative, regulatory, and enforcement issues.

A graduate of Bates College and the University of Michigan Law School, Ms. Maguffee served on the Board of Directors of the Food Bank for Central & Northeast Missouri for 9 years, the last 2 as Board President. She is currently President of the Board of Directors of the Mary Lee Johnston Community Learning Center in Columbia. She is active in King's Daughters and several other civic and charitable organizations. Governor Jay Nixon appointed Ms. Maguffee to the Missouri Health and Educational Facilities Authority.

Term as a Member expired July 30, 2013.

### AUTHORITY MEMBERS

#### Jeffrey D. Byrne - MEMBER



Jeffrey D. Byrne, a resident of Kansas City, Missouri, is Founder and CEO of Jeffrey Byrne & Associates, Inc., a nationally-recognized fundraising and financial development firm that specializes in building organizational capacity and conducting major gift, capital and endowment campaigns solely for nonprofit organizations. His team of consultants has successfully guided

more than 320 nonprofit organizations through campaigns raising more than \$1,250,000,000 since 2000. Jeffrey Byrne & Associates is committed to nonprofit fundraising success and serves a broad spectrum of clients throughout the United States, across all subsectors of the industry: arts, culture, humanities, education, environment, faith-based, healthcare, senior living and social services. Mr. Byrne has spearheaded campaigns for a broad spectrum of clients: from rural nonprofit healthcare services to national membership organizations. Among his successes are The Harry S Truman Library Institute for National and International Affairs, National World War I Museum at Liberty Memorial, Susan G. Komen Breast Cancer Foundation, American Academy of Family Physicians, The Nature Conservancy - Kansas Chapter, Powell Gardens, Bishop Spencer Place, The Foundation for Mount Nittany Medical Center, hundreds of YMCAs and dozens of faith-based campaigns. Mr. Byrne is a graduate of the University of Missouri-Columbia with a bachelor's degree in political science. In addition to his fundraising and financial development efforts, Mr. Byrne owns and operates a fourth generation Missouri farm and is active on numerous nonprofit, philanthropic and community boards.

Term as a Member expires July 30, 2019.

#### Thomas E. George - MEMBER



Mr. George, a resident of St. Louis, Missouri is President of the International Brotherhood of Electrical Workers (IBEW) Local One in St. Louis. Prior to serving as President since 1998 he served various other roles for Local One including Registrar, Instructor, Business Agent, Organizer and as Trustee for several different funds. He is a lifelong Journeyman Wireman. In addition to his professional career, Mr. George was

elected to four terms as a Member of the Missouri House of Representatives from the 74th district representing a portion of north St. Louis County. He was Chairman or Vice Chairman of the Labor Committee, Workforce Development and Workplace Safety Committee and the Municipal Corporation Committee. His other committee memberships included Missouri Job Training Legislative Oversight; Local Government; Appropriation - Natural and Economic Resources; Insurance; Communications, Energy and Technology; and Employment Security and Unemployment Benefits Workers Compensation. He has been honored as the Thomas F. Eagleton Grassroots Democrat of the Year. Mr. George also served six years with the 138th Infantry of the Missouri National Guard.

Term as a Member expired July 30, 2015.

#### Judith W. Scott - MEMBER

Judith W. Scott of Poplar Bluff, Missouri, is the Executive Director of the Three Rivers Community College Foundation. She is a graduate of Stephens College and The University of Missouri and has more than 35 years of experience as a college



educator and administrator. Under her leadership The Three Rivers Community College Foundation facilitated the construction of the \$3.5 million E.K. Porter Distance Learning Center opened in the spring of 2004. Mrs. Scott received the Governor's Award for Excellence in Teaching, was awarded the Distinguished Alumni Award from the College of Arts and Sciences at The University of Missouri and received the Faculty-Alumni Award from the MU Alumni Association. She is a charter member of the Griffiths Leadership Society for Women at The University of Missouri, and in 2006 received the National Institute for Staff and Organization Development (NISOD) Excellence Award. She has been appointed to serve on several statewide boards, including an appointment by Governor John Ashcroft to the Missouri Lottery Commission, a position she held from 1991-96. Governor Christopher Bond appointed Mrs. Scott to the Missouri Health and Educational Facilities Authority (MoHEFA) where she served from 1984-1991. In 2007 Governor Matt Blunt appointed her to her current MoHEFA term. Mrs. Scott and her family are members of Poplar Bluff's First United Methodist Church where she participates in educational activities. Term as a Member expired July 30, 2011.

### FINANCING OPTIONS

The Authority assists health care and educational institutions in financing equipment purchases and capital projects at the lowest possible cost. Financing options that the Authority offers to Missouri institutions consist of the following debt instruments:

#### VARIABLE FLOATING RATE BONDS

While these instruments have a nominal long-term maturity, the interest rate is adjusted periodically (usually daily or weekly). The borrower is able to take advantage of low short-term rates, but also, if conditions warrant, to lock in a fixed interest rate without many of the costs associated with a new issuance of bonds. During 2015, weekly adjustable rates ranged from a low of .01% to a high of 0.18% with an average rate of .03%.

#### FIXED RATE SHORT TO INTERMEDIATE TERM BONDS

A variation of traditional fixed rate long-term bonds, these fully amortized bonds are for borrowers who desire shorter prepayment provisions and can generate sufficient revenues to retire the principal over a shorter maturity. The bonds are generally issued for periods ranging from 10-15 years, with a 5-8 year prepayment provision.

#### FIXED RATE LONG-TERM BONDS

These traditional 20 to 60 year fully amortized term bonds are issued at prevailing market rates. This type of instrument offers the security of fixed rates and the opportunity to stabilize interest costs in a volatile market while matching a longer term liability with the expected useful life of the asset.

#### FLOATING OR FIXED RATE NOTES

The interest rate on these one to two year notes either floats, with the rate adjusted periodically, or is fixed for its term. The borrower is able to take advantage of lower interest rates while planning long-term financing according to projected needs.

#### REFUNDING OF PRIOR DEBT

Health care and educational institutions often refinance to take advantage of lower interest rates in the market place than

existed at the time of prior financing. Similarly, such institutions often wish to avoid restrictive covenants or collateral requirements contained in a prior financing that would no longer be necessary in a new financing. The Authority has the ability to issue "refunding bonds" which can accomplish these goals. Such bonds often can be issued to refund the institution's obligations even if the Authority was not involved in the original financing. Such "refundings" may, depending on the terms of the prior financing and what is advantageous at the time, either be "current" refundings in which the prior debt is paid off within 90 days of the issuance of the new bonds, or "advance" refundings in which the proceeds of a new bond issue are placed in escrow to pay off the old bonds at some designated time in the future. The Tax Reform Act of 1986 placed restrictions on advance refundings, yet most institutions are still able to take advantage of this financing technique.



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### PROGRAMS

#### MISSOURI SCHOOL DISTRICT ADVANCE FUNDING PROGRAM

In 1985 the Authority and the Missouri School Boards' Association established the Missouri School District Advance Funding Program to provide the lowest cost financing available for Missouri school districts and public community junior colleges to fund any cash flow deficits that might occur in their various funds during the fiscal year. Some of the advantages of participating in the program include low borrowing rates, high investment rates, costs of issuance shared by all participants and easy access to funds. Since 1985, almost \$1.18 billion has been loaned to participants under the Advance Funding Program.

#### HELP! PROGRAM

The Authority, recognizing the difficulty that small providers of health care and educational services experience obtaining adequate financing for their capital needs, in 1995 created the HELP! Program to provide these organizations access to low cost loans. Through the HELP! Program, the Authority loans up to \$400,000 for a maximum of ten years at attractive interest rates to small health care and educational providers. 41 institutions have taken advantage of the benefits of this program for a total of over \$11.1 million in loans.

#### HIGHER EDUCATION WORKING CAPITAL LOAN PROGRAM

During 1997, the Authority established the Higher Education Working Capital Loan Program to help alleviate cash flow difficulties that are typically experienced during part of each fiscal year by higher educational institutions. The Program allows participating institutions to borrow money under an advance funding agreement to provide funds during that portion of its current fiscal year when funds are not yet on hand to pay expenses as incurred.

**As of December 31, 2015, \$243.2 million of notes have been issued under this program.**



Missouri State University

#### DIRECT DEPOSIT PROGRAM

In 1995, the Missouri Legislature adopted Senate Bill No. 301 which sets forth the development of a program to assist Missouri school districts with their financing needs. The Direct Deposit Program, administered by the Authority, provides a major benefit to school districts issuing general obligation bonds.

In an effort to improve the credit quality of all school districts in Missouri, the Program, effectively, provides for credit enhancement by authorizing the direct deposit, by the State of Missouri to a bank serving as trustee, of a portion of state aid payments that would otherwise be paid directly to the involved school district. The direct deposit amount is equal to debt service on the school district bonds. This procedure results in a credit rating in the second highest rating category (i.e. "AA+"), resulting in attractive interest rates on the bonds at no additional cost to the participating district.

***As of June 30, 2015 2,262 financings have been processed through the program, representing \$12.4 billion of bonds issued benefiting school districts in all Missouri counties and the City of St. Louis.***



Missouri State University

### INSTITUTIONS

#### Aurora

- Mercy Hospital

#### Ava

- Deaconess Long Term Care

#### Bellevue

- Deaconess Long Term Care

#### Belton

- Dialysis Clinic, Inc.

#### Blue Springs

- Ascension - St. Mary's Medical Center

#### Bolivar

- Southwest Baptist University

#### Bonne Terre

- BJC-Parkland Health Center

#### Boonville

- Valley Hope Association

#### Branson

- Preferred Family Healthcare

- CoxHealth - Skaggs

#### Brookfield

- Preferred Family Healthcare

#### Buffalo

- Deaconess Long Term Care

#### Canton

- Culver-Stockton College

#### Cape Girardeau

- Saint Francis Medical Center
- Southeast Hospital
- Southeast Missouri State University

#### Carthage

- Mercy Hospital

#### Cassville

- Deaconess Long Term Care

- Mercy Hospital

#### Chesterfield

- Barat Academy
- Logan College of Chiropractic
- St. Luke's Episcopal - Presbyterian Hospital

#### Chillicothe

- Hedrick Medical Center
- Preferred Family Healthcare

#### Clinton

- Dialysis Clinic, Inc.
- LifeFlight Eagle

#### Columbia

- Burrell Behavioral Health
- Fr. Augustine Tolton Catholic High School
- Lenoir Retirement Community
- Woodhaven Learning Center
- Stephens College
- The University of Missouri

#### Crystal City

- Mercy Jefferson Regional Medical Center

#### Edina

- Preferred Family Healthcare

#### Farmington

- Mineral Area Regional Medical Center
- BJC - Parkland Health Center

#### Fayette

- Central Methodist University

#### Fulton

- Westminster College
- William Woods University

#### Hannibal

- Hannibal - LaGrange College
- Preferred Family Healthcare

#### Harrisonville

- Deaconess Long Term Care
- LifeFlight Eagle

#### Humansville

- Deaconess Long Term Care

#### Jefferson City

- Capital Region Medical Center
- Dialysis Clinic, Inc.
- Preferred Family Healthcare
- SSM - St. Mary's Health Center

#### Joplin

- Freeman Health System
- Mercy Hospital
- Preferred Family Healthcare

#### Kohoka

- Preferred Family Healthcare

#### Kansas City Area

- Academie Lafayette
- Avila University
- Baptist Medical Center
- The Barstow School
- Children's Mercy Hospital
- Coordinated Professional Services
- Deaconess Long Term Care
- Health Midwest
- Kansas City Academy
- Kansas City Art Institute
- Kansas City Univ. of Medicine & Biosciences
- LifeFlight Eagle
- Menorah Medical Center
- Mosaic Life Care
- The Pembroke Hill School
- Preferred Family Healthcare
- Rockhurst High School
- Rockhurst University
- Saint Luke's Hospital
- Saint Luke's Northland Hospital
- Saint Luke's Health System
- Ascension - St. Joseph Health Center
- St. Pius X High School
- Stowers Institute for Medical Research
- Swope Parkway Health Center
- Trinity Lutheran Hospital
- Truman Medical Centers
- The University of Missouri - Kansas City

#### Kirksville

- Dialysis Clinic, Inc.
- A.T. Still University of Health Sciences
- Preferred Family Healthcare

#### Lake St. Louis

- SSM - St. Joseph Hospital West

#### Lebanon

- Mercy Hospital

#### Lee's Summit

- John Knox Village
- Preferred Family Healthcare
- Saint Luke's East Hospital
- St. Michael The Archangel H.S.
- Summit Christian Academy

#### Lewistown

- Deaconess Long Term Care

#### Liberty

- Preferred Family Healthcare
- William Jewell College

#### Marshall

- John Fitzgibbon Memorial Hospital
- Missouri Valley College

#### Maryville

- SSM - St. Francis Hospital

#### Marshfield

- Deaconess Long Term Care

#### Mexico

- Audrain Medical Center

#### Moberly

- Preferred Family Healthcare
- Dialysis Clinic, Inc.

#### Monett

- Cox Health
- Deaconess Long Term Care

#### Mountain View

- Mercy St. Francis Hospital

#### Neosho

- Freeman Neosho Hospital

#### O'Fallon

- BJC - Progress West Health Center
- Living Word Christian School

#### Osage Beach

- Lake Regional Health System

#### Parkville

- Park University

#### Potosi

- Deaconess Long Term Care

#### St. Charles

- Parkside Meadows
- Preferred Family Healthcare
- SSM-St. Joseph's Medical Center

#### St. Joseph

- Mosaic Life Care
- Preferred Family Healthcare

#### St. Louis Area

- Ascension Health
- Anheuser Busch Eye Institute
- ARCH - Area Rescue Consortium of Hospitals
- BJC - Barnes-Jewish Hospital
- BJC - Barnes-Jewish West
- Bethesda Barclay House
- Bethesda Gardens

### INSTITUTIONS

- Bethesda Health Group
- Bethesda West
- BJC - Health Care
- BJC - Missouri Baptist Medical Center
- John Burroughs School
- SSM - Cardinal Glennon Children's Medical Center
- Central Institute for the Deaf
- Christian Brothers College High School
- BJC - Christian Hospitals
- City Academy
- The Community School
- Deaconess Health Services
- SSM-DePaul Health Center
- DeSmet Jesuit High School
- Family Care Health Centers
- Fontbonne University
- Forsyth School
- Incarnate Word Hospital
- Lutheran Church Extension Fund
- Lutheran High School Association
- Lutheran Senior Services
- Mary Institute and St. Louis Country Day School
- Maryville University
- Mercy Health
- Mercy Hospital
- Missouri Baptist University
- Mother of Good Counsel Home
- National Benevolent Association
- Preferred Family Healthcare
- Ranken Technical College
- Saint Louis Priory School
- Saint Louis University
- St. Alexius Hospital
- St. Anthony's Medical Center
- SSM-St. Clare Health Center

- SSM-St. Joseph Kirkwood
- St. Louis Charter School
- BJC-St. Louis Children's Hospital
- St. Louis College of Pharmacy
- St. Louis University High School
- SSM - St. Mary's Health Center
- SSM Health Care
- The University of Missouri - St. Louis
- The Visitation Academy
- The Washington University
- Webster University

**St. Peters**

- BJC-Barnes-Jewish St. Peters
- Lutheran H.S. of St. Charles County



#### Sikeston

- Missouri Delta Medical Center

#### Smithville

- Saint Luke's Northland Hospital

#### Springfield

- Advocates for a Healthy Community
- Assemblies of God Financial Services Group
- Burrell Behavioral Health
- Cox Health
- Drury University
- Evangel University
- Mercy Hospital
- Missouri State University

#### Sullivan

- BJC - Missouri Baptist Hospital

#### Trenton

- LifeFlight Eagle
- Preferred Family Healthcare
- Saint Luke's Wright Memorial

#### Troy

- Preferred Family Healthcare

#### Union

- Preferred Family Healthcare

#### Warrensburg

- University of Central Missouri

#### Washington

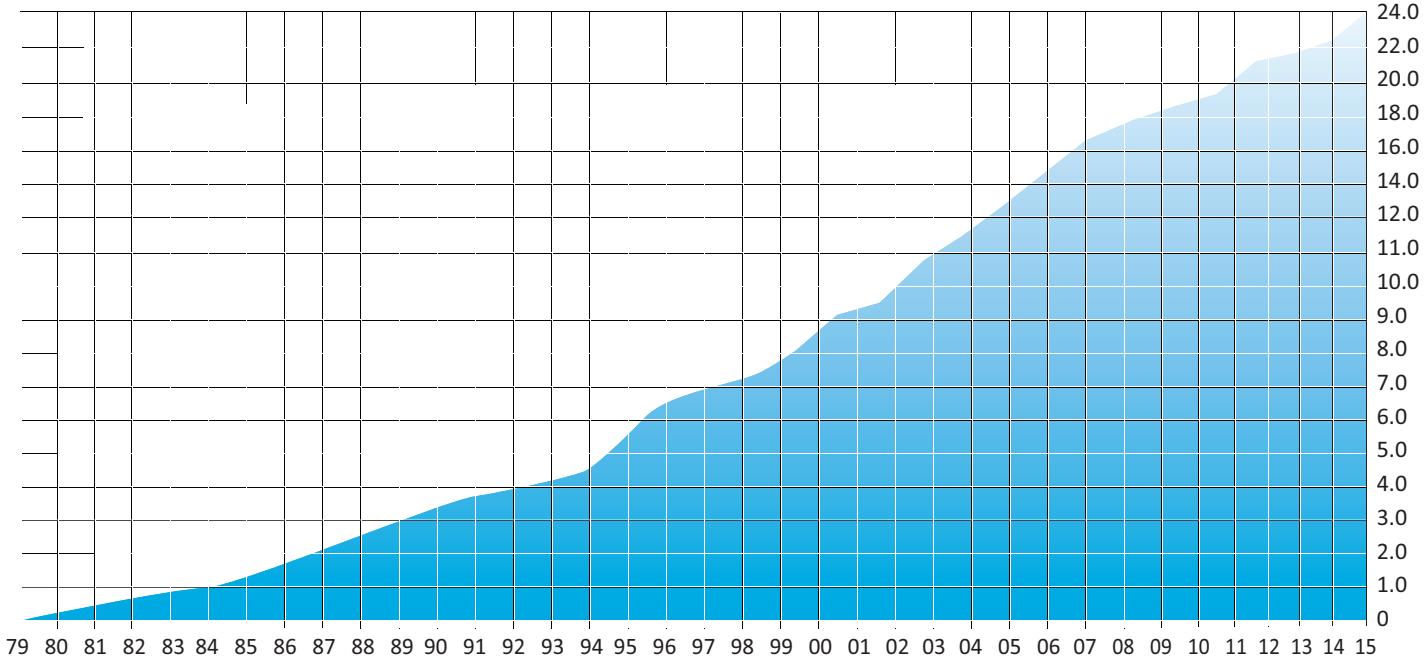
- Mercy - Hospital

#### Weldon Springs

- Lutheran Church Extension Fund - Messiah Lutheran School

#### Wentzville

- Crider Health Center
- Preferred Family Healthcare
- SSM - St. Joseph Health Center



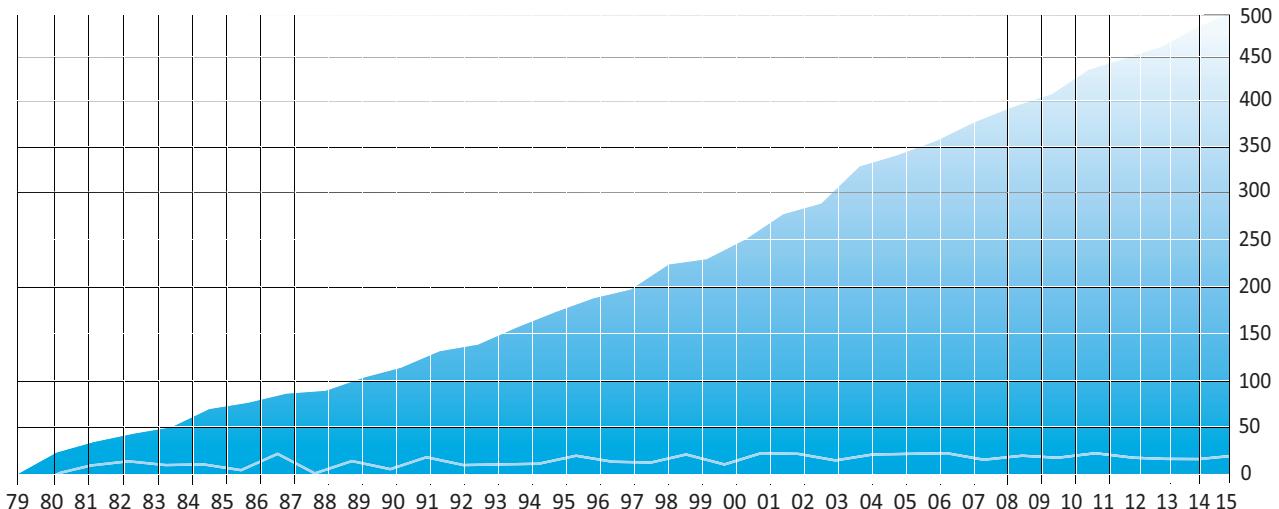
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### CUMULATIVE SUMMARY OF BOND AND NOTE ISSUES

YEAR	#	PUBLIC ISSUE BONDS AMOUNT	#	PRIVATE ISSUE BONDS AMOUNT	#	NOTES AMOUNT	#	TOTAL AMOUNT
1979	1	63,100,000	-	-	1	20,000,000	2	83,100,000
1980	3	112,765,000	2	5,795,000	3	23,245,000	8	141,805,000
1981	4	79,285,000	3	20,350,000	4	94,000,000	11	193,635,000
1982	4	113,935,000	-	-	3	61,000,000	7	174,935,000
1983	4	155,350,000	4	96,110,000	-	-	8	251,460,000
1984	2	34,890,000	2	109,465,000	-	-	4	144,355,000
1985	16	612,625,000	3	23,825,000	1	75,550,000	20	712,000,000
1986	2	32,500,000	-	-	-	-	2	32,500,000
1987	11	417,324,350	1	5,500,000	1	13,515,000	13	436,339,350
1988	6	241,485,000	-	-	1	26,055,000	7	267,540,000
1989	12	521,229,952	1	15,000,000	2	42,920,000	15	579,149,952
1990	8	220,408,035	-	-	2	56,410,000	10	276,818,035
1991	8	285,934,996	3	14,175,000	1	70,200,000	12	370,309,996
1992	11	547,163,306	1	2,500,000	1	76,110,000	13	625,773,306
1993	13	758,002,437	2	1,600,000	1	9,500,000	16	769,102,437
1994	8	355,520,000	2	4,734,257	1	50,010,000	11	410,264,257
1995	6	280,570,000	2	13,588,625	2	74,825,000	10	368,983,625
1996	14	390,595,000	3	9,470,000	1	100,360,000	18	500,425,000
1997	6	91,975,000	-	-	2	100,355,000	8	192,330,000
1998	15	982,127,211	5	24,036,607	2	88,355,000	22	1,094,518,818
1999	16	310,430,000	1	1,341,848	2	64,735,000	19	376,506,848
2000	9	553,785,000	2	8,290,832	2	75,440,000	13	637,515,832
2001	14	1,266,200,000	3	13,035,894	2	75,620,000	19	1,354,855,894
2002	13	497,755,000	3	18,910,498	3	73,625,000	19	590,290,498
2003	16	888,100,000	3	17,347,678	2	111,050,000	21	1,016,497,678
2004	8	428,125,000	3	16,172,244	2	68,525,000	13	512,822,244
2005	13	1,293,390,000	1	6,045,000	2	38,145,000	16	1,337,580,000
2006	9	511,375,000	2	22,000,000	2	31,855,000	13	565,230,000
2007	10	540,565,000	6	34,905,744	2	17,350,000	18	592,820,744
2008	12	1,892,885,000	1	5,475,000	1	6,700,000	14	1,905,060,000
2009	5	384,025,000	6	72,625,000	2	35,895,000	13	492,545,000
2010	6	684,375,000	6	77,510,034	1	9,200,000	13	771,085,034
2011	9	489,635,000	6	607,080,000	1	10,900,000	16	1,107,615,000
2012	8	613,090,000	8	725,430,000	1	7,000,000	17	1,345,520,000
2013	8	574,290,000	11	450,965,945	1	7,500,000	20	1,032,755,945
2014	7	1,756,050,000	7	572,509,500	-	-	14	2,328,559,500
2015	9	612,710,000	11	465,296,000	-	-	20	1,078,006,000
<b>TOTAL</b>	<b>326</b>	<b>\$19,593,570,287</b>	<b>114</b>	<b>\$3,461,090,706</b>	<b>55</b>	<b>\$1,615,950,000</b>	<b>495</b>	<b>\$24,670,610,993</b>

CUMULATIVE  
NUMBER OF  
FINANCINGS  
BY YEAR



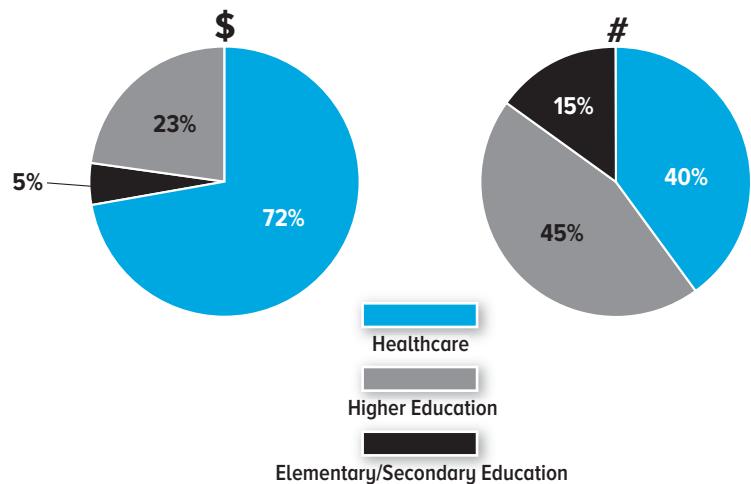
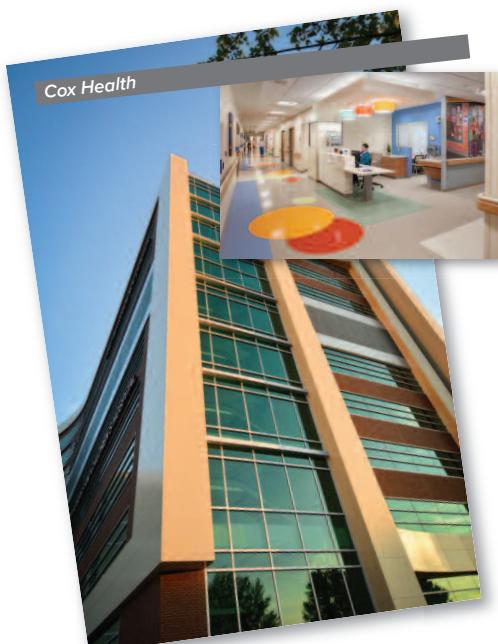
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### PROJECTS FINANCED

INSTITUTION 2015	LOCATION	AMOUNT
Stowers Institute for Medical Research	Kansas City	\$290,000,000
CoxHealth, Series A	Springfield	126,485,000
Maryville University, Series A	St. Louis	21,015,000
BJC Health Care, Series A	St. Louis	150,000,000
Christian Brothers College High School	St. Louis	26,500,000
St. Luke's Episcopal-Presbyterian Hospitals, Series A	Chesterfield	25,000,000
William Jewell College	Liberty	15,500,000
Missouri State University, Series B	Springfield	16,790,000
Maryville University, Series B	St. Louis	15,110,000
Burrell Behavioral Health	Springfield	7,400,000
St. Louis College of Pharmacy, Series A	St. Louis	12,500,000
Webster University	St. Louis	26,000,000
St. Anthony's Medical Center, Series A, B	St. Louis	101,030,000
Bethesda Health Group	St. Louis	39,345,000
St. Louis College of Pharmacy, Series B	St. Louis	28,380,000
St. Luke's Episcopal-Presbyterian Hospitals, Series B	Chesterfield	31,870,000
St. Michael the Archangel High School	Lee's Summit	21,090,000
Saint Louis University, Series A, B	St. Louis	97,795,000
Rockhurst University, Series A, B	Kansas City	19,430,000
St. Pius X High School	Kansas City	6,766,000
<b>TOTAL</b>		<b>\$1,078,006,000</b>

	\$ Dollars	# of Issues
Health Care Projects	\$ 771,130,000	8
Higher Education Projects	\$ 252,520,000	9
Elementary/Secondary Education Projects	\$ 54,356,000	3
	<b>\$1,078,006,000</b>	<b>20</b>



# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

#### 2015

INSTITUTION 2015	LOCATION	AMOUNT
Stowers Institute for Medical Research	Kansas City	209,000,000
Cox Health, Series A	Springfield	126,485,000
Maryville University, Series A	St. Louis	21,015,000
BJC Health Care, Series A	St. Louis	150,000,000
Christian Brothers College High School	St. Louis	26,500,000
St. Luke's Episcopal-Presbyterian Hospitals, Series A	Chesterfield	25,000,000
William Jewell College	Liberty	15,500,000
Missouri State University	Springfield	16,790,000
Maryville University, Series B	St. Louis	15,110,000
Burrell Behavioral Health	Springfield	7,400,000
St. Louis College of Pharmacy	St. Louis	12,500,000
Webster University	St. Louis	26,000,000
St. Anthony's Medical Center, Series A,B	St. Louis	101,030,000
Bethesda Health Group	St. Louis	39,345,000
St. Louis College of Pharmacy, Series B	St. Louis	28,380,000
St. Luke's Episcopal-Presbyterian Hospitals, Series A	Chesterfield	31,870,000
St. Michael the Archangel High School	Lee's Summit	21,090,000
Saint Louis University, Series A,B	St. Louis	97,795,000
Rockhurst University, Series A,B	Kansas City	19,430,000
St. Pius X High School	Kansas City	6,766,000
<b>TOTAL</b>		<b>\$1,078,006,000</b>

#### 2012

INSTITUTION 2012	LOCATION	AMOUNT
Drury University	Springfield	\$33,595,000
St. Louis University	St. Louis	4,215,000
University of Central Missouri	Warrensburg	6,945,000
Higher Education - Revenue Anticipation Notes	Statewide	7,000,000
John Burroughs School	St. Louis	20,000,000
SSM Health Care	St. Louis	183,265,000
Forsyth School	St. Louis	4,900,000
Washington University	St. Louis	200,785,000
Saint Luke's Health System	Kansas City	140,000,000
Southwest Baptist University	Bolivar	13,925,000
Heartland Health System	St. Joseph	50,000,000
BJC Health Care	St. Louis	271,000,000
Saint Luke's Health System	Kansas City	50,000,000
Ewing Marion Kauffman School	Kansas City	52,050,000
Lake Regional Health System	Osage Beach	22,275,000
Mercy Health	St. Louis	250,000,000
Freeman Health System	Joplin	35,565,000
<b>TOTAL</b>		<b>\$1,345,520,000</b>

#### 2014

INSTITUTION 2014	LOCATION	AMOUNT
BJC Health System	St. Louis	200,000,000
A.T. Still University of Health Sciences	Kirksville	25,445,000
Mercy Health ABC	St. Louis	350,175,000
SSM Healthcare A-K	St. Louis	868,725,000
Lutheran Senior Services AB	St. Louis	129,475,000
Mercy Health DE	St. Louis	110,000,000
Preferred Family Healthcare	Statewide	7,094,500
Washington University A	St. Louis	150,000,000
Missouri State University	Springfield	21,485,000
Pembroke Hill School	Kansas City	15,255,000
St. Louis College of Pharmacy	St. Louis	12,090,000
Mercy Health F	St. Louis	360,920,000
Lutheran Senior Services CD	St. Louis	41,145,000
Missouri Baptist University	St. Louis	36,750,000
<b>Total</b>		<b>\$2,328,559,500</b>

#### 2011

INSTITUTION 2011	LOCATION	AMOUNT
St. Pius X High School	Kansas City	\$5,805,000
Burrell Behavioral Health	Statewide	2,450,000
Rockhurst University	Kansas City	44,645,000
Higher Education Revenue Anticipation Notes	Statewide	10,900,000
Preferred Family Healthcare	Statewide	4,800,000
Avila University	Kansas City	17,600,000
Washington University	St. Louis	196,830,000
Webster University	St. Louis	61,385,000
St. Luke's Episcopal - Presbyterian Hospital	Chesterfield	43,900,000
Lutheran Senior Services	St. Louis	47,425,000
A.T. Still University of Health Sciences	Kirksville	25,150,000
Mercy Health	St. Louis	376,425,000
State of Missouri - The University of Missouri	Columbia	20,125,000
Capital Region Medical Center	Jefferson City	32,835,000
Ranken Technical College	St. Louis	17,340,000
BJC Health Care	St. Louis	200,000,000
<b>TOTAL</b>		<b>\$1,107,615,000</b>

#### 2013

INSTITUTION 2013	LOCATION	AMOUNT
Mary Institute & St. Louis Country Day School	St. Louis	\$24,000,000
St. John Vianney High School	St. Louis	5,765,000
Cox Health	Springfield	201,475,000
Higher Education Revenue Anticipation Notes	Statewide	7,500,000
St. Anthony's Medical Center	St. Louis	172,740,000
Stephens College	Columbia	7,970,000
Maryville University	St. Louis	14,995,000
The Barstow School	Kansas City	11,215,000
Advocates for a Healthy Community	Springfield	5,000,000
Bethesda Health Group	St. Louis	75,900,000
Truman Medical Center	Kansas City	12,000,000
Preferred Family Healthcare	Statewide	9,500,000
BJC Health System, Series A	St. Louis	100,000,000
BJC Health System, Series B	St. Louis	100,000,000
BJC Health System, Series C	St. Louis	100,000,000
St. Louis College of Pharmacy	St. Louis	77,215,000
LifeFlight Eagle	Kansas City	6,900,000
University of Central Missouri	Warrensburg	71,735,000
Culver-Stockton College	Canton	3,845,945
Kansas City University of Medicine & Biosciences	Kansas City	25,000,000
<b>TOTAL</b>		<b>\$1,032,755,945</b>

#### 2010

INSTITUTION 2010	LOCATION	AMOUNT
Maryville University	St. Louis	\$15,300,000
Higher Education Revenue Anticipation Notes	Statewide	9,200,000
SSM Health Care	St. Louis	448,620,000
Missouri Baptist University	St. Louis	23,530,000
Saint Luke's Health System	Kansas City	100,000,000
Summit Christian Academy	Lee's Summit	9,385,000
Missouri State University	Springfield	10,220,000
Rockhurst High School	Kansas City	19,965,000
Lutheran Senior Services	St. Louis	38,300,000
Lake Regional Health System	Osage Beach	27,980,000
Fr. Augustine Tolton Catholic High School	Columbia	7,075,000
Southeast Missouri State University	Cape Girardeau	59,255,000
Family Care Health Centers	St. Louis	2,255,034
<b>TOTAL</b>		<b>\$771,085,034</b>



# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

2009

INSTITUTION 2009	LOCATION	AMOUNT
Preferred Family Healthcare A	Statewide	\$7,155,000
University of Central Missouri	Warrensburg	20,500,000
Saint Louis Priory School	St. Louis	10,000,000
Higher Education Revenue Anticipation Notes	Statewide	15,700,000
SSM Health Care	St. Louis	30,000,000
Preferred Family Healthcare B	Statewide	1,400,000
The Pembroke Hill School	Kansas City	14,450,000
Missouri School District Advance Funding Program	Statewide	20,195,000
Crider Health Center	Wentzville	6,000,000
The Washington University	St. Louis	93,770,000
Children's Mercy Hospital	Kansas City	181,485,000
Bethesda Health Group	St. Louis	78,270,000
Fontbonne University	St. Louis	13,620,000
<b>TOTAL</b>		<b>\$492,545,000</b>

2006

INSTITUTION 2006	LOCATION	AMOUNT
Bethesda Health Group	St. Louis	\$9,995,000
St. Louis College of Pharmacy	St. Louis	45,755,000
BJC Health Care	St. Louis	243,575,000
Higher Education Revenue Anticipation Notes	Statewide	16,850,000
St. Anthony's Medical Center	St. Louis	70,000,000
SSM Health Care	St. Louis	10,000,000
St. John Vianney High School	St. Louis	3,500,000
Missouri School District Advance Funding Program	Statewide	15,005,000
Saint Louis University	St. Louis	100,950,000
Truman Medical Centers	Kansas City	12,000,000
Churchill Center and School	St. Louis	8,000,000
Rockhurst High School	Kansas City	5,000,000
Maryville University	St. Louis	24,600,000
<b>TOTAL</b>		<b>\$565,230,000</b>

2008

INSTITUTION 2008	LOCATION	AMOUNT
BJC Health Care	St. Louis	\$368,575,000
Ascension Health	St. Louis	102,050,000
Higher Education Revenue Anticipation Notes	Statewide	6,700,000
SSM Health Care	St. Louis	104,000,000
Mercy Health, Series A, B, C	St. Louis	110,000,000
The Barstow School	Kansas City	10,345,000
Saint Luke's Health System	Kansas City	140,000,000
Children's Mercy Hospital	Kansas City	74,975,000
Luthern Senior Services	St. Louis	50,000,000
Saint Louis University	St. Louis	171,815,000
Cox Health	Springfield	267,500,000
The Washington University	St. Louis	193,625,000
Churchill Center and School	St. Louis	5,475,000
Mercy Health, Series D, E, F, G, H	St. Louis	300,000,000
<b>TOTAL</b>		<b>\$1,905,060,000</b>

2005

INSTITUTION 2005	LOCATION	AMOUNT
LCEF Series B - Messiah Lutheran School	Weldon Spring	\$6,045,000
The Washington University	St. Louis	20,780,000
BJC Health Care	St. Louis	157,890,000
St. John Vianney High School	St. Louis	5,000,000
Jefferson Regional Medical Center	Crystal City	7,440,000
Higher Education Revenue Anticipation Notes	Statewide	15,295,000
SSM Health Care, Series A, B, C, D	St. Louis	753,900,000
Lutheran Senior Services, Series A	St. Louis	30,000,000
Saint Louis University	St. Louis	71,600,000
Truman Medical Centers	Kansas City	8,400,000
William Jewell College	Liberty	17,880,000
Missouri School District Advance Funding Program	Statewide	22,850,000
Lutheran Senior Services, Series B	St. Louis	21,900,000
Kansas City Art Institute	Kansas City	12,000,000
Saint Luke's Health System	Kansas City	100,000,000
St. Anthony's Medical Center	St. Louis	86,600,000
<b>TOTAL</b>		<b>\$1,337,580,000</b>

2007

INSTITUTION 2007	LOCATION	AMOUNT
The Washington University	St. Louis	\$230,995,000
St. Luke's Episcopal - Presbyterian Hospital	Chesterfield	54,210,000
Ranken Technical College	St. Louis	17,325,000
Lutheran Senior Services	St. Louis	60,500,000
St. Louis University High School	St. Louis	17,885,000
Cox Health	Springfield	5,000,000
Barat Academy	O'Fallon	12,500,000
Higher Education Revenue Anticipation Notes	Statewide	6,235,000
St. Anthony's Medical Center	St. Louis	3,100,000
Children's Mercy Hospital	Kansas City	100,000,000
Lutheran Church Extension Fund (LCEF)	St. Louis	32,650,000
Mother of Good Counsel Home	St. Louis	10,000,000
SSM Health Care	St. Louis	10,000,000
The Pembroke Hill School	Kansas City	6,000,000
LifeFlight Eagle	Clinton	3,105,744
University of Central Missouri	Warrensburg	1,200,000
Missouri School District Advance Funding Program	Statewide	11,115,000
Parkside Meadows	St. Charles	11,000,000
<b>TOTAL</b>		<b>\$592,820,744</b>

2004

INSTITUTION 2004	LOCATION	AMOUNT
Mercy Health	St. Louis	127,025,000
Higher Education Revenue Anticipation Notes	Statewide	13,575,000
Saint Luke's Health System	Kansas City	96,990,000
Jefferson Regional Medical Center	Crystal City	37,275,000
Forsyth School	St. Louis	3,800,000
Capital Region Medical Center	Jefferson City	17,500,000
St. Pius X High School	Kansas City	6,200,000
LCEF High School Program, Series A	Statewide	33,140,000
SSM Health Care	St. Louis	10,000,000
Bethesda Health Group	St. Louis	9,995,000
Missouri School District Advance Funding Program	Statewide	54,950,000
The Washington University	St. Louis	100,000,000
<b>TOTAL</b>		<b>\$512,822,244</b>



Maryville University



# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

2003

INSTITUTION 2003	LOCATION	AMOUNT
Missouri Baptist University	St. Louis	\$7,420,000
The Washington University	St. Louis	93,430,000
Drury University	Springfield	5,600,000
The Barstow School	Kansas City	6,000,000
Academie Lafayette	Kansas City	2,550,000
The Washington University	St. Louis	25,135,000
John Burroughs School	St. Louis	6,640,000
Ascension Health	St. Louis	295,375,000
Higher Education Revenue Anticipation Notes	Statewide	14,150,000
Children's Mercy Hospital	Kansas City	27,500,000
City Academy	St. Louis	8,735,000
LCEF - Lutheran H.S. of St. Charles County	St. Peters	3,200,000
SSM Health Care	St. Louis	9,747,678
Southwest Baptist University	Bolivar	8,000,000
BJC Health Care	St. Louis	221,000,000
Saint Louis University	St. Louis	20,460,000
Saint Lukes Health System	Kansas City	125,000,000
LifeFlight Eagle	Kansas City	4,400,000
Missouri School District Advance Funding Program	Statewide	96,900,000
Lake Regional Health System	Osage Beach	27,470,000
Ranken Technical College	St. Louis	7,785,000
<b>TOTAL</b>		<b>\$1,016,497,678</b>

2002

INSTITUTION 2002	LOCATION	AMOUNT
Stowers Institute for Medical Research	Kansas City	\$75,000,000
Higher Education Revenue Anticipation Notes	Statewide	18,335,000
Children's Mercy Hospital	Kansas City	50,000,000
Higher Education Revenue Anticipation Notes (Stephens)	Columbia	3,100,000
Lutheran High School Association	St. Louis	6,500,000
SSM Health Care	St. Louis	9,958,188
Cox Health	Springfield	85,000,000
Saint Louis University	St. Louis	24,000,000
SSM Health Care	St. Louis	133,565,000
Living Word Christian School	O'Fallon	4,865,000
Rockhurst High School	Kansas City	5,500,000
Truman Medical Centers	Kansas City	4,087,310
Missouri School District Advance Funding Program	Statewide	52,190,000
Rockhurst University	Kansas City	27,275,000
DeSmet Jesuit High School	St. Louis	15,000,000
St. Louis Charter School	St. Louis	6,130,000
Christian Brothers College (CBC) High School	St. Louis	50,000,000
Missouri State University	Springfield	5,445,000
University of Central Missouri	Warrensburg	14,340,000
<b>TOTAL</b>		<b>\$590,290,498</b>

2001

INSTITUTION 2001	LOCATION	AMOUNT
Family Care Health Centers	St. Louis	\$3,210,000
Webster University	St. Louis	35,000,000
Higher Education Revenue Anticipation Notes	Statewide	27,585,000
Assemblies of God Financial Services Group	Springfield	80,000,000
SSM Health Care	St. Louis	248,570,000
St. Louis College of Pharmacy	St. Louis	51,000,000
St. Luke's Episcopal-Presbyterian Hospital	Chesterfield	100,000,000
The Washington University	St. Louis	176,490,000
Mercy Health	St. Louis	378,300,000
The Pembroke Hill School	Kansas City	10,000,000
Hannibal-LaGrange College	Hannibal	7,435,000
Bethesda Health Group	St. Louis	54,385,000
Kansas City University of Medicine and Biosciences	Kansas City	8,305,000
The Washington University	St. Louis	73,355,000
Missouri School District Advance Funding Program	Statewide	48,035,000
Lake Regional Health System	Osage Beach	972,062
Missouri Valley College	Marshall	8,360,000
SSM Health Care	St. Louis	8,853,832
The University of Missouri	Columbia	35,000,000
<b>TOTAL</b>		<b>\$1,354,855,894</b>

2000

INSTITUTION 2000	LOCATION	AMOUNT
Deaconess Long Term Care of Missouri	Statewide	\$6,780,000
The Pembroke Hill School	Kansas City	10,000,000
The Washington University	St. Louis	155,000,000
SSM Health Care	St. Louis	4,290,832
Higher Education Revenue Anticipation Notes	Statewide	24,000,000
Maryville University	St. Louis	15,000,000
The Washington University	St. Louis	9,270,000
Stowers Institute for Medical Research	Kansas City	215,000,000
Missouri School District Advance Funding Program	Statewide	51,440,000
St. Anthony's Medical Center	St. Louis	86,335,000
Dialysis Clinic, Inc.	Statewide	4,000,000
Saint Louis Priory School	St. Louis	6,400,000
Lutheran Senior Services	St. Louis	50,000,000
<b>TOTAL</b>		<b>\$637,515,832</b>

1999

INSTITUTION 1999	LOCATION	AMOUNT
William Woods University	Fulton	\$8,000,000
National Benevolent Association	St. Louis	2,860,000
Rockhurst University	Kansas City	15,790,000
St. Louis University High School	St. Louis	18,820,000
Higher Education Revenue Anticipation Notes	Statewide	26,300,000
The Visitation Academy	St. Louis	6,300,000
The Washington University	St. Louis	9,135,000
Park University	Parkville	6,000,000
Saint Louis University	St. Louis	67,000,000
Health Care Pooled Finance Program	Statewide	84,000,000
Missouri School District Advance Funding Program	Statewide	38,435,000
Central Institute For The Deaf	St. Louis	25,245,000
Stephens College	Columbia	4,500,000
Kansas City Art Institute	Kansas City	10,000,000
Swope Parkway Health Center	Kansas City	4,500,000
William Jewell College	Liberty	8,000,000
Drury University	Springfield	33,080,000
Lake Regional Health System	Osage Beach	1,341,848
University of Central Missouri	Warrensburg	7,200,000
<b>TOTAL</b>		<b>\$376,506,848</b>

1998

INSTITUTION 1998	LOCATION	AMOUNT
Freeman Health System	Joplin	\$26,285,000
The Washington University	St. Louis	105,770,000
Health Midwest-Park Lane Medical Center	Kansas City	13,900,000
Stowers Institute for Medical Research	Kansas City	125,000,000
Higher Education Revenue Anticipation Notes	Statewide	17,555,000
Southwest Baptist University	Bolivar	7,000,000
SSM Health Care	St. Louis	292,120,000
Missouri Baptist University	St. Louis	3,960,000
Fontbonne University	St. Louis	9,400,000
Rockhurst High School	Kansas City	13,000,000
Truman Medical Centers	Kansas City	3,427,107
Lake Regional Health System	Osage Beach	961,880
Children's Mercy Hospital	Kansas City	20,595,000
Lake Regional Health System	Osage Beach	35,000,000
Saint Louis University	St. Louis	74,997,211
The Pembroke Hill School	Kansas City	15,000,000
Dialysis Clinic, Inc.	Statewide	3,700,000
Heartland Health System	St. Joseph	2,047,620
Missouri School District Advance Funding Program	Statewide	70,800,000
BJC Health Care	St. Louis	225,000,000
The Barstow School	Kansas City	4,000,000
Capital Region Medical Center	Jefferson City	25,000,000
<b>TOTAL</b>		<b>\$1,094,518,818</b>

# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

**1997**

**INSTITUTION 1997**

	LOCATION	AMOUNT
Missouri School District Advance Funding Program	Statewide	\$97,155,000
Direct Deposit Program Refunding Pool	Statewide	860,000
Ranken Technical College	St. Louis	7,265,000
Maryville University	St. Louis	9,815,000
Cox Health	Springfield	46,600,000
Lutheran Senior Services	St. Louis	25,335,000
Area Rescue Consortium of Hospitals (ARCH)	St. Louis	2,100,000
Higher Education Revenue Anticipation Notes (Drury)	Springfield	3,200,000
<b>TOTAL</b>		<b>\$192,330,000</b>

**1996**

**INSTITUTION 1996**

	LOCATION	AMOUNT
Saint Louis Priory School	St. Louis	\$5,000,000
The Washington University	St. Louis	142,400,000
Saint Louis University	St. Louis	53,000,000
Missouri State University	Springfield	6,500,000
John Fitzgibbon Memorial Hospital	Marshall	7,270,000
Saint Francis Medical Center	Cape Girardeau	25,000,000
Bethesda Barclay House	St. Louis	12,000,000
Forsyth School, Inc.	St. Louis	1,200,000
National Benevolent Association - Woodhaven Learning Center	Columbia	2,355,000
Lake Regional Health System	Osage Beach	18,025,000
The Community School	St. Louis	1,000,000
Missouri School District Advance Funding Program	Statewide	100,360,000
Drury University	Springfield	12,450,000
Lutheran Senior Services	St. Louis	35,285,000
William Jewell College	Liberty	6,875,000
Deaconess Long Term Care of Missouri, Inc.	Statewide	35,330,000
Saint Luke's Health System	Kansas City	33,655,000
National Benevolent Assoc.- Lenoir Retirement Community	Columbia	2,720,000
<b>TOTAL</b>		<b>\$500,425,000</b>

**1995**

**INSTITUTION 1995**

	LOCATION	AMOUNT
Deaconess Health Services	St. Louis	\$13,000,000
SSM Health Care	St. Louis	135,900,000
Missouri School District Advance Funding Program	Statewide	69,825,000
Lake Regional Health System	Osage Beach	588,625
The Washington University	St. Louis	7,600,000
Jefferson Regional Medical Center	Crystal City	17,525,000
University of Central Missouri	Warrensburg	7,000,000
Rockhurst University	Kansas City	8,900,000
Mercy Health	St. Louis	103,645,000
Missouri School District Advance Funding Program	Statewide	5,000,000

**1994**

**INSTITUTION 1994**

	LOCATION	AMOUNT
Park University	Parkville	\$2,200,000
National Benevolent Association - Lenoir Retirement Community	Columbia	5,430,000
John Burroughs School	St. Louis	9,040,000
Freeman Health System	Joplin	57,530,000
Bethesda Health Group	St. Louis	44,795,000
Kansas City University of Medicine and Biosciences	Kansas City	5,565,000
Coordinated Professional Services	Kansas City	2,534,257
Missouri School District Advance Funding Program	Statewide	50,010,000
Health Midwest	Kansas City	42,425,000
St. Louis University High School	St. Louis	15,000,000
BJC Health Care	St. Louis	175,735,000
<b>TOTAL</b>		<b>\$410,264,257</b>

**1993**

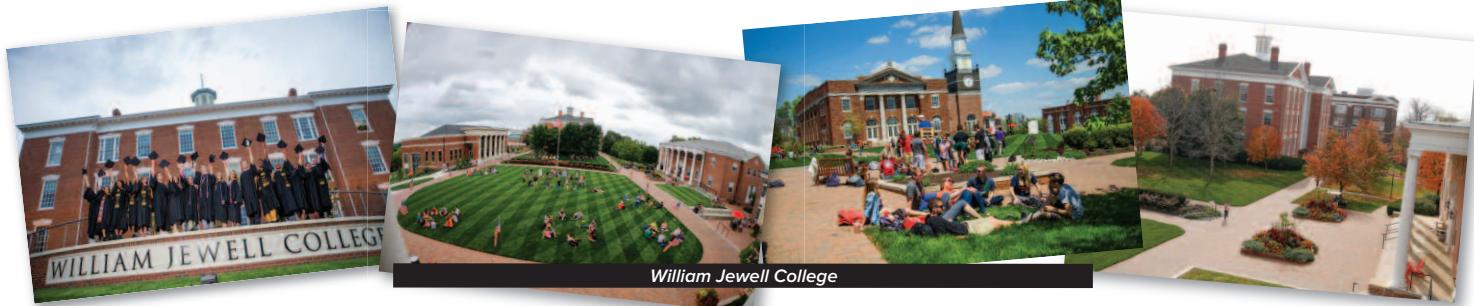
**INSTITUTION 1993**

	LOCATION	AMOUNT
Webster University	St. Louis	\$8,190,000
Skaggs Community Hospital	Branson	7,500,000
Jefferson Regional Medical Center	Crystal City	1,232,437
Heartland Health System	St. Joseph	38,740,000
Kansas City Academy	Kansas City	200,000
Children's Mercy Hospital	Kansas City	35,000,000
Community Provider Pooled Loan Program	Statewide	7,195,000
Mercy Health	St. Louis	9,800,000
Cox Health	Springfield	60,865,000
A.T. Still University of Health Sciences	Kirksville	1,400,000
Saint Louis University	St. Louis	69,390,000
Jefferson Regional Medical Center	Crystal City	20,000,000
Saint Luke's Health System	Kansas City	121,675,000
Equipment and Capital Loan Program	Statewide	80,535,000
Missouri School District Advance Funding Program	Statewide	9,500,000
BJC Health Care	St. Louis	297,880,000
<b>TOTAL</b>		<b>\$769,102,437</b>

**1992**

**INSTITUTION 1992**

	LOCATION	AMOUNT
Mercy Health	St. Louis	\$33,230,000
BJC-St. Louis Children's Hospital	St. Louis	82,636,014
Capital Region Medical Center	Jefferson City	7,100,000
Missouri School District Advance Funding Program	Statewide	76,110,000
Mercy Health	St. Louis	28,700,000
A.T. Still University of Health Sciences	Kirksville	2,500,000
Cox Health	Springfield	20,347,292
St. Luke's Episcopal-Presbyterian Hospital	Chesterfield	10,575,000
Health Midwest	Kansas City	9,330,000
Health Midwest	Kansas City	143,455,000
Rockhurst University	Kansas City	6,370,000
SSM Health Care	St. Louis	170,420,000
Heartland Health System	St. Joseph	35,000,000
<b>TOTAL</b>		<b>\$625,773,306</b>



# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

1991

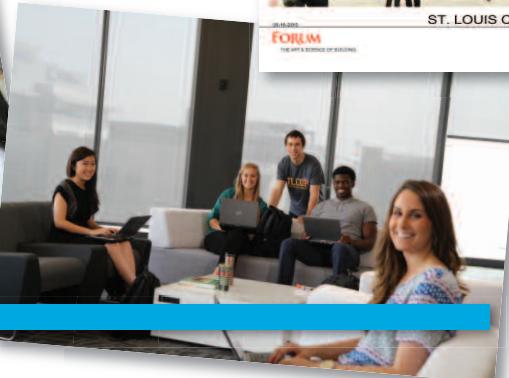
INSTITUTION 1991	LOCATION	AMOUNT
Webster University	St. Louis	\$9,900,000
Southeast Missouri Hospital	Cape Girardeau	34,490,000
Saint Luke's Health System	Kansas City	49,415,000
William Jewell College	Liberty	6,500,000
BJC-Christian Health Services	St. Louis	94,210,000
Missouri School District Advance Funding Program	Statewide	70,200,000
Southwest Baptist University	Bolivar	5,175,000
Bethesda Gardens, Inc.	St. Louis	8,925,000
Saint Louis University	St. Louis	24,999,996
BJC-The Jewish Hospital of St. Louis	St. Louis	40,000,000
Anheuser-Busch Eye Institute	St. Louis	23,995,000
Fontbonne University	St. Louis	2,500,000
<b>TOTAL</b>		<b>\$370,309,996</b>

1990

INSTITUTION 1990	LOCATION	AMOUNT
St. Anthony's Medical Center	St. Louis	\$20,000,000
BJC-Missouri Baptist Medical Center	St. Louis	47,308,035
Area Rescue Consortium of Hospitals (ARCH)	St. Louis	5,100,000
BJC-Missouri Baptist Medical Center	St. Louis	20,000,000
Missouri School District Advance Funding Program	Statewide	51,410,000
BJC-Barnes Hospital	St. Louis	77,650,000
SSM Health Care	St. Louis	21,200,000
Missouri School District Advance Funding Program	Statewide	5,000,000
Saint Louis University	St. Louis	2,245,000
SSM Health Care	St. Louis	26,905,000
<b>TOTAL</b>		<b>\$276,818,035</b>

1989

INSTITUTION 1989	LOCATION	AMOUNT
Saint Louis University	St. Louis	\$30,055,383
The University of Missouri	Columbia	39,999,569
The Washington University	St. Louis	83,300,000
Deaconess Health Services	St. Louis	13,000,000
Saint Luke's Health System	Kansas City	21,690,000
Mercy Health	St. Louis	103,000,000
Missouri School District Advance Funding Program	Statewide	36,220,000
Heartland Health System	St. Joseph	51,600,000
St. Anthony's Medical Center	St. Louis	72,200,000
Missouri School District Advance Funding Program	Statewide	6,700,000
BJC-Christian Health Services	St. Louis	15,000,000
Mercy Health	St. Louis	26,545,000
St. Luke's Episcopal-Presbyterian Hospital	Chesterfield	32,000,000
Lake Regional Health System	Osage Beach	6,000,000
BJC-Missouri Baptist Medical Center	St. Louis	41,840,000
<b>TOTAL</b>		<b>\$579,149,952</b>



1988

INSTITUTION 1988	LOCATION	AMOUNT
Saint Luke's Northland Hospital	Kansas City	\$10,545,000
Capital Region Medical Center	Jefferson City	5,010,000
SSM Health Care	St. Louis	136,625,000
Community Provider Pooled Loan Program	Statewide	8,345,000
Bethesda Health Group	St. Louis	15,960,000
Missouri School District Advance Funding Program	Statewide	26,055,000
SSM Health Care	St. Louis	65,000,000
<b>TOTAL</b>		<b>\$267,540,000</b>

1987

INSTITUTION 1987	LOCATION	AMOUNT
BJC-St. Louis Children's Hospital	St. Louis	\$67,340,000
Cox Health	Springfield	122,570,000
Capital Region Medical Center	Jefferson City	9,560,000
Lake Regional Health System	Osage Beach	7,300,000
Deaconess Health Services	St. Louis	48,000,000
Bethesda Health Group	St. Louis	16,195,000
St. Luke's Episcopal-Presbyterian Hospital	Chesterfield	56,800,000
John Knox Village	Lee's Summit	12,000,000
Skaggs Community Hospital	Branson	5,500,000
Stephens College	Columbia	5,000,000
Saint Louis University	St. Louis	33,270,000
Missouri School District Advance Funding Program	Statewide	13,515,000
BJC-Missouri Baptist Medical Center	St. Louis	39,289,350
<b>TOTAL</b>		<b>\$436,339,350</b>

1986

INSTITUTION 1986	LOCATION	AMOUNT
Webster University	St. Louis	\$7,600,000
Freeman Health System	Joplin	24,900,000
<b>TOTAL</b>		<b>\$32,500,000</b>



**MHEA**  
Missouri Health & Educational Facilities Authority

# 2015

## ANNUAL REPORT

### PROJECTS FINANCED

1985

INSTITUTION 1985	LOCATION	AMOUNT
Deaconess Health Services	St. Louis	\$32,770,000
BJC-The Jewish Hospital of St. Louis	St. Louis	38,000,000
Southeast Missouri Hospital	Cape Girardeau	21,530,000
Parkside Meadows	St. Charles	3,500,000
St. Alexius Hospital	St. Louis	15,590,000
Mercy-St. John's Mercy Medical Center	St. Louis	23,975,000
Missouri School District Advance Funding Program	Statewide	75,550,000
Mercy-St. John's Mercy Medical Center	St. Louis	33,500,000
Mercy-St. John's Regional Health Center	Springfield	35,300,000
Equipment and Capital Loan Program	Statewide	130,000,000
BJC-Barnes Hospital	St. Louis	18,725,000
BJC-Christian Health Services	St. Louis	84,760,000
Incarnate Word Hospital	St. Louis	10,000,000
Saint Louis University	St. Louis	20,000,000
Saint Louis University	St. Louis	8,900,000
St. Louis College of Pharmacy	St. Louis	5,000,000
Logan College of Chiropractic	Chesterfield	1,600,000
St. Luke's Episcopal-Presbyterian Hospital	Chesterfield	60,000,000
BJC-Barnes Hospital	St. Louis	44,800,000
The Washington University	St. Louis	48,500,000
	TOTAL	\$712,000,000

1984

INSTITUTION 1984	LOCATION	AMOUNT
BJC-Christian Health Services	St. Louis	\$25,065,000
BJC-Barnes Hospital	St. Louis	17,995,000
The Washington University	St. Louis	84,400,000
BJC-Christian Health Services	St. Louis	16,895,000
	TOTAL	\$144,355,000

1983

INSTITUTION 1983	LOCATION	AMOUNT
BJC-Christian Health Services	St. Louis	\$15,600,000
Skaggs Community Hospital	Branson	7,410,000
Cox Health	Springfield	100,730,000
Freeman Health System	Joplin	20,710,000
Saint Louis University	St. Louis	19,625,000
Bethesda Health Group	St. Louis	14,285,000
Stephens College	Columbia	1,600,000
Mercy Health	St. Louis	71,500,000
	TOTAL	\$251,460,000



1982

INSTITUTION 1982	LOCATION	AMOUNT
Southeast Missouri Hospital	Cape Girardeau	\$19,000,000
St. Alexius Hospital	St. Louis	15,225,000
Hospital Equipment Financing Program	Statewide	29,710,000
Mercy Health	(Stl.) & Springfield	50,000,000
Cox Health	Springfield	47,000,000
A.T. Still University of Health Sciences	Kirksville	4,000,000
Saint Louis University	St. Louis	10,000,000
	TOTAL	\$174,935,000

1981

INSTITUTION 1981	LOCATION	AMOUNT
Trinity Lutheran Hospital	Kansas City	\$25,645,000
Saint Luke's Northland Hospital	Smithville	4,000,000
Metropolitan Medical Center	St. Louis	7,000,000
Central Medical Center	St. Louis	23,265,000
Evangel University	Springfield	3,300,000
Saint Luke's Health System	Kansas City	14,800,000
Incarnate Word Hospital	St. Louis	13,500,000
William Jewell College	Liberty	2,250,000
The Washington University	St. Louis	60,000,000
BJC-Christian Health Services	St. Louis	23,000,000
Saint Louis University	St. Louis	16,875,000
	TOTAL	\$193,635,000

1980

INSTITUTION 1980	LOCATION	AMOUNT
Heartland Health System	St. Joseph	\$29,415,000
Saint Louis University	St. Louis	10,245,000
A.T. Still University of Health Sciences	Kirksville	3,000,000
The Washington University	St. Louis	21,550,000
Saint Luke's Health System	Kansas City	10,000,000
BJC-St. Louis Children's Hospital	St. Louis	61,800,000
Valley Hope Association	Boonville	795,000
St. Anthony's Medical Center	St. Louis	5,000,000
	TOTAL	\$141,805,000

1979

INSTITUTION 1979	LOCATION	AMOUNT
Menorah Medical Center	Kansas City	\$20,000,000
St. Anthony's Medical Center	St. Louis	63,100,000
	TOTAL	\$83,100,000

### HELP! PROGRAM

### HELP! Program and School District HELP! Program

Cumulative Summary of Direct Loans to Small Health and Educational Borrowers and School Districts

Advocates for a Healthy Community, Inc.
Advocates for a Healthy Community, Inc.
Ava R-1 S.D. of Douglas County
Campbell Montessori School
Central Methodist College
Centrallia R-6 S.D. of Boone County
Citizens Memorial Healthcare
Clayton Academy
Community Hospital Association
Community Hospital Association
Community Hospital Association
Family Health Center
Family Health Center
Forest Institute of Professional Psychology
I-70 Community Hospital
Katy Trail Community Health
Katy Trail Community Health
Kemper Military School and College
LaPlata R-2 S.D. of Macon County
Lathrop R-2 S.D. of Clinton County
Macon County Samaritan Memorial Hospital
Marion C. Early R-5 S.D. of Polk County
Maysville R-1 S.D. of DeKalb County
Mexico #59 S.D. of Audrain County
Miami R-1 S.D. of Saline County
Miriam School & Foundation
Nodaway-Holt R-7 S.D., Nodaway and Holt Co.
North Central Missouri College
Northeast Missouri Health Council, Inc.
Northeast Missouri Health Council, Inc.
Northwest Health Services, Inc.
Northwest Health Services, Inc.
Northwest Health Services, Inc.
Ozarks Community Health Center
Preferred Family Healthcare
Putnam County Memorial Hospital
Rich Hill R-4 S.D. of Bates County
Sherwood Cass R-8 S.D. of Cass County
Steelville R-3 S.D. of Crawford County
Western Johnson Co. Health Clinic
Willard R-2 S.D. of Greene County

Hollister and Marshfield	2008	\$400,000
Hollister and Marshfield	2014	\$400,000
Ava	2015	\$400,000
St. Charles	1997	\$200,000
Fayette	1999	\$200,000
Centralia	2012	\$280,000
Bolivar	2009	\$400,000
St. Louis	1996	\$200,000
Fairfax	1997	\$200,000
Fairfax	2001	\$200,000
Fairfax	2003	\$200,000
Boonville and Columbia	2011	\$145,625
Boonville and Columbia	2012	\$250,000
Springfield	2008	\$240,000
Sweet Springs	2005	\$200,000
Sedalia and Versailles	2008	\$280,000
Sedalia and Versailles	2015	\$400,000
Boonville	1996	\$200,000
LaPlata	2007	\$400,000
Lathrop	2013	\$208,000
Macon	1996	\$200,000
Morrisville	2014	\$400,000
Maysville	2012	\$300,000
Mexico	2009	\$400,000
Miami	2012	\$250,000
St. Louis	2010	\$600,000
Graham	2010	\$ 75,557
Trenton	1997	\$150,000
Kirksville and NE Missouri	1996	\$162,000
Kirksville and NE Missouri	2002	\$200,000
St. Joseph and NW Missouri	1996	\$168,639
St. Joseph and NW Missouri	2002	\$150,000
St. Joseph and NW Missouri	2004	\$200,000
Hermitage	2014	\$315,000
Statewide	2000	\$200,000
Unionville	1997	\$200,000
Rich Hill	2013	\$ 84,296
Creighton	2013	\$400,000
Steelville	2008	\$400,000
Kingsville	2008	\$400,000
Willard	2012	\$400,000

41 Loans

\$11,059,117

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